

# Introducing the new Voya RenewalFLEX Feature

Available with a Voya Secure Index Five Annuity or Voya Secure Index Seven Annuity, which are issued by Voya Insurance and Annuity Company.

If an annuity is suitable for your clients, the **Voya RenewalFLEX Feature** is one more way to give your clients the peace of mind they deserve about fixed index annuity renewal rates.

The Voya RenewalFLEX Feature gives your clients the opportunity to withdraw all or part of the Accumulation Value associated with a given premium, index strategy and indexing period combination, without surrender charges, when a renewal rate for an indexed strategy is less favorable than the associated previous waiver rate. The Waiver Rate is set at the time of Contract issue. If a renewal rate for an indexed strategy is less favorable than the associated waiver rate, a new Waiver Rate will be set which is equal to that renewal rate.

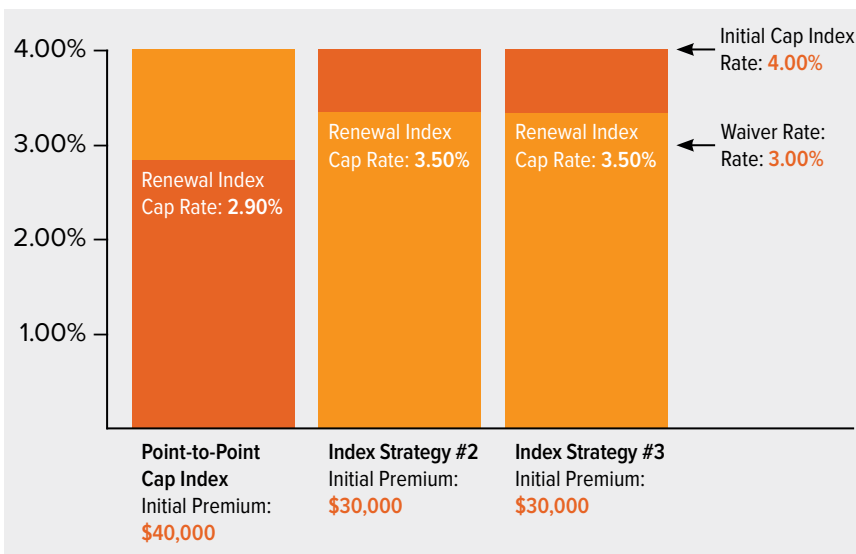
An index strategy does not include the Fixed Rate Strategy. Exercising the Voya RenewalFLEX Feature, if eligible, must occur during the 30-day window beginning on the premium anniversary.

## What are Fixed Annuities?

The Voya Secure Index family of annuities are fixed index annuities issued by Voya Insurance and Annuity Company. Fixed index annuities are longterm insurance contracts that, depending on the contract, may offer a guaranteed annual interest rate and earnings potential that is linked to participation in the growth, if any, of an index or benchmark. Please see the specific product's disclosure statement for more complete information.

Annuities provide you with minimum guarantees and interest potential you may not be able to find in other sources of fixed income like savings accounts, certificates of deposit and savings bonds. Guarantees are based on the financial strength and claims paying ability of the issuing insurance company and are not FDIC insured.

## Here's how the Voya RenewalFLEX Feature works



Assume \$40,000 of an initial \$100,000 premium is put in the Point-to-Point Cap Index Strategy and the index cap rate at issue is 4.00%, with an associated waiver rate of 3.00%. If on the rate renewal date (for the initial premium), the renewal index cap is declared to be 2.90%, you have the right to surrender, without charge, all or part of the Accumulation Value in the Point-to-Point Cap Index Strategy associated with the \$40,000 of initial premium. The new waiver rate will be set equal to the renewal index cap of 2.90%. In this case, the Accumulation Value associated with the remaining \$60,000 of initial premium in other strategies would not be eligible for this feature.

For agent use only. Not for public distribution.



## Other important information about the **Voya RenewalFLEX Feature**:

- The benefit will be added by rider – and is not optional.
- There is no explicit charge for the benefit and the rider will be added to new issues only.
- The rider is applicable as long as index/benchmark strategies are available in an active contract and the payout phase (annuitization) has not begun under the base contract.
- It will be included on the Voya Secure Index Five Annuity and Voya Secure Index Seven Annuity - in approved states - beginning January 21, 2014.
- It is not available with the Fixed Rate Strategy (FRS).



For more information about the important new **Voya RenewalFLEX Feature**, contact the **Voya Sales Desk at 800-369-5301**.

Annuities are issued by Voya Insurance and Annuity Company (Des Moines, IA) member of the Voya™ family of companies.

All guarantees are based upon the financial strength and claims-paying ability of the issuing company, which is solely responsible for all obligations under its contracts. This is a summary only. Read the contract for complete details. The product and its features may not be available in all states and are subject to change. Fixed index annuities are insurance contracts that, depending on the contract, may offer a guaranteed annual interest rate and earnings potential that is linked to participation in the increase, if any, of an index or benchmark. Contract Form Series: IU-IA-3033, IU-IA-3034.

Not FDIC/NCUA Insured | Not A Deposit Of A Bank | Not Bank Guaranteed | May Lose Value | Not Insured By Any Federal Government Agency

**For agent use only. Not for public distribution.** ©2014 Voya Services Company. All rights reserved. CN0114-14852-0116

168678 09/01/2014