

Universal Life Interest Rates

The interest rates for March 2018 premiums for Universal Life and EXP are as follows:

	<u>Feb</u>	<u>Mar</u>
AssurePlus Protector *	3.00%	3.00%
Foundation UL ***	4.00%	4.00%
Income Builder ***	3.00%	3.00%
 <u>Inforce Products No Longer Available For Sale:</u>		
Sentinel Estate Provider (General) **	4.00%	4.00%
Varitrak (General) **	4.00%	4.00%
Investor Select (General) **	3.00%	3.00%
NL Estate Provider *	4.00%	4.00%
Navitrak *	4.00%	4.00%
NLG120 *	3.00%	3.00%
Horizon ***	4.00%	4.00%
Harbor ***	4.00%	4.00%
Horizon - New ***	4.00%	4.00%
Harbor - New ***	3.00%	3.00%
EXP *	4.00%	4.00%
Paragon *	4.50%	4.50%
Pension Paragon *	4.50%	4.50%
Uniflex *	4.50%	4.50%
Ultra - Traditional UL *	4.50%	4.50%

* Products are underwritten by National Life Insurance Company, Montpelier, Vermont.

** Variable Contracts are underwritten by National Life and distributed by Equity Services, Inc., One National Life Drive, Montpelier, Vermont 05604 802-229-3900. All entities referenced are affiliated. The fixed account guarantees are dependent upon the claims-paying ability of the insurer and do not protect the value of the variable product portfolios, which may fluctuate. Variable contract holders are subject to investment risks, including the possible loss of principal invested.

*** Products are underwritten by Life Insurance Company of the Southwest, Addison, Texas.

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	<u>Mar</u>	<u>Apr</u>
Variable Loan Rate - Traditional UL	5.00%	5.00%
Variable Loan Rate - For the following UL Products: Navitrak, Harbor & Horizon '97& '07, EXP, Foundation, & NL Estate Provider SUL NJ****	5.00%	5.00%
Variable Loan Rate - For the following UL Products: Income Builder, NLG120, & AssurePlus Protector	4.00%	4.00%
Variable Loan Rate - For the following IUL Products: SecurePlus Provider, Ultra IUL, & SecurePlus Life	4.00%	4.00%
Variable Loan Rate - For the following IUL Products: Ultra Select, SecurePlus Paragon, SecurePlus Advantage 79, LifeCycle Solution SIUL, FlexLife, FlexLife II, & Peak Life	4.00%	4.00%
Variable Loan Rate - For the following UL Products: Paragon, Ultra UL, Uniflex	5.50%	5.50%
Participating Fixed Loan Rate - For the following IUL Products: FlexLife, FlexLife II, & Peak Life	5.00%	5.00%

****NL Estate Provider SUL Non - NJ will follow the same VLR rate as
NL Estate Provider SUL NJ with a minimum of 5.75%.

The interest rates for March 2018 premiums for Indexed Universal Life are as follows:

	<u>Feb</u>	<u>Mar</u>
<u>SecurePlus IUL</u>		
New Money Rate	3.00%	3.00%
Participation Rate	100.00%	100.00%
CAP Rate	4.00%	4.00%
<u>Ultra IUL</u>		
Basic Strategy	2.75%	2.50%
Fixed Strategy *	2.75%	2.50%
SAR Interest Rate *	2.75%	2.50%
Point to Point *		
Participation Rate	100.00%	100.00%
CAP Rate	8.25%	7.75%
Illustrated Rate	5.21%	4.97%
Point to Average *		
Participation Rate	80.00%	75.00%
CAP Rate	NO CAP	NO CAP
Illustrated Rate	4.81%	4.53%
Emerging Markets Point to Point*		
Participation Rate	100.00%	100.00%
CAP Rate	8.25%	7.75%
Illustrated Rate	4.65%	4.35%

* Rates apply to segment created on the 21st of the month

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SecurePlus Provider IUL

Basic Strategy	2.75%	2.50%
Fixed Strategy *	2.75%	2.50%
SAR Interest Rate *	2.75%	2.50%
Point to Point *		
Participation Rate	100.00%	100.00%
CAP Rate	8.25%	7.75%
Illustrated Rate	5.21%	4.97%
Point to Average *		
Participation Rate	80.00%	75.00%
CAP Rate	NO CAP	NO CAP
Illustrated Rate	4.81%	4.53%
Enhancement Point to Point *		
Participation Rate	140.00%	140.00%
CAP Rate	7.25%	6.75%
Illustrated Rate	4.83%	4.55%
Emerging Markets Point to Point*		
Participation Rate	100.00%	100.00%
CAP Rate	8.25%	7.75%
Illustrated Rate	4.65%	4.35%

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	<u>Feb</u>	<u>Mar</u>
<u>Ultra Select IUL</u>		
Basic Strategy	3.25%	3.00%
Fixed Strategy *	3.25%	3.00%
SAR Interest Rate *	3.25%	3.00%
Point to Point - CAP Focus *		
Participation Rate	100.00%	100.00%
CAP Rate	12.50%	12.00%
Illustrated Rate	7.14%	6.99%
Point to Point - PRT Focus *		
Participation Rate	140.00%	140.00%
CAP Rate	10.00%	9.50%
Illustrated Rate	6.43%	6.19%
Point to Point - No Cap *		
Participation Rate	60.00%	55.00%
CAP Rate	NO CAP	NO CAP
Illustrated Rate	6.85%	6.32%
Point to Average *		
Participation Rate	120.00%	115.00%
CAP Rate	NO CAP	NO CAP
Illustrated Rate	7.13%	6.86%
Emerging Markets Point to Point*		
Participation Rate	100.00%	100.00%
CAP Rate	11.25%	10.75%
Illustrated Rate	6.07%	5.77%

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SecurePlus Paragon IUL

Basic Strategy	3.25%	3.00%
Fixed Strategy *	3.25%	3.00%
SAR Interest Rate *	3.25%	3.00%
Point to Point - CAP Focus *		
Participation Rate	100.00%	100.00%
CAP Rate	12.50%	12.00%
Illustrated Rate	7.14%	6.99%
Point to Point - PRT Focus *		
Participation Rate	140.00%	140.00%
CAP Rate	10.00%	9.50%
Illustrated Rate	6.43%	6.19%
Point to Point - No Cap *		
Participation Rate	60.00%	55.00%
CAP Rate	NO CAP	NO CAP
Illustrated Rate	6.85%	6.32%
Point to Average *		
Participation Rate	120.00%	115.00%
CAP Rate	NO CAP	NO CAP
Illustrated Rate	7.13%	6.86%
Emerging Markets Point to Point*		
Participation Rate	100.00%	100.00%
CAP Rate	11.25%	10.75%
Illustrated Rate	6.07%	5.77%

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<u>SecurePlus Advantage 79 IUL</u>	<u>Feb</u>	<u>Mar</u>
Basic Strategy	3.25%	3.00%
Fixed Strategy *	3.25%	3.00%
SAR Interest Rate *	3.25%	3.00%
Point to Point - CAP Focus *		
Participation Rate	100.00%	100.00%
CAP Rate	12.50%	12.00%
Illustrated Rate	7.14%	6.99%
Point to Point - PRT Focus *		
Participation Rate	140.00%	140.00%
CAP Rate	10.00%	9.50%
Illustrated Rate	6.43%	6.19%
Point to Point - No Cap *		
Participation Rate	60.00%	55.00%
CAP Rate	NO CAP	NO CAP
Illustrated Rate	6.85%	6.32%
Point to Average *		
Participation Rate	120.00%	115.00%
CAP Rate	NO CAP	NO CAP
Illustrated Rate	7.13%	6.86%
Emerging Markets Point to Point*		
Participation Rate	100.00%	100.00%
CAP Rate	11.25%	10.75%
Illustrated Rate	6.07%	5.77%

*** Rates apply to segment created on the 21st of the month**

LSW LifeCycle Solution SIUL

Basic Strategy	3.25%	3.00%
Fixed Strategy *	3.25%	3.00%
SAR Interest Rate *	3.25%	3.00%
Point to Point - CAP Focus *		
Participation Rate	100.00%	100.00%
CAP Rate	12.50%	12.00%
Illustrated Rate	7.14%	6.99%
Point to Point - PRT Focus *		
Participation Rate	140.00%	140.00%
CAP Rate	10.00%	9.50%
Illustrated Rate	6.43%	6.19%
Point to Point - No Cap *		
Participation Rate	60.00%	55.00%
CAP Rate	NO CAP	NO CAP
Illustrated Rate	6.85%	6.32%
Point to Average *		
Participation Rate	120.00%	115.00%
CAP Rate	NO CAP	NO CAP
Illustrated Rate	7.13%	6.86%
Emerging Markets Point to Point*		
Participation Rate	100.00%	100.00%
CAP Rate	11.25%	10.75%
Illustrated Rate	6.07%	5.77%

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	<u>Feb</u>	<u>Mar</u>
<u>NL LifeCycle Solution SIUL</u>		
Basic Strategy	3.25%	3.00%
Fixed Strategy *	3.25%	3.00%
SAR Interest Rate *	3.25%	3.00%
Point to Point - CAP Focus *		
Participation Rate	100.00%	100.00%
CAP Rate	12.50%	12.00%
Illustrated Rate	7.14%	6.99%
Point to Point - PRT Focus *		
Participation Rate	140.00%	140.00%
CAP Rate	10.00%	9.50%
Illustrated Rate	6.43%	6.19%
Point to Point - No Cap *		
Participation Rate	60.00%	55.00%
CAP Rate	NO CAP	NO CAP
Illustrated Rate	6.85%	6.32%
Point to Average *		
Participation Rate	120.00%	115.00%
CAP Rate	NO CAP	NO CAP
Illustrated Rate	7.13%	6.86%
Emerging Markets Point to Point*		
Participation Rate	100.00%	100.00%
CAP Rate	11.25%	10.75%
Illustrated Rate	6.07%	5.77%

*** Rates apply to segment created on the 21st of the month**

LSW FlexLife IUL

Basic Strategy	3.25%	3.00%
Fixed Strategy *	3.25%	3.00%
SAR Interest Rate*	3.25%	3.00%
Point to Point - CAP Focus *		
Participation Rate	100.00%	100.00%
CAP Rate	12.50%	12.00%
Illustrated Rate	7.14%	6.99%
Point to Point - PRT Focus *		
Participation Rate	140.00%	140.00%
CAP Rate	10.00%	9.50%
Illustrated Rate	6.43%	6.19%
Point to Point - No Cap *		
Participation Rate	60.00%	55.00%
CAP Rate	NO CAP	NO CAP
Illustrated Rate	6.85%	6.32%
Point to Average *		
Participation Rate	120.00%	115.00%
CAP Rate	NO CAP	NO CAP
Illustrated Rate	7.13%	6.86%
Emerging Markets Point to Point*		
Participation Rate	100.00%	100.00%
CAP Rate	11.25%	10.75%
Illustrated Rate	6.07%	5.77%
Indexed Loan Account - Point to Point*		
Participation Rate	100.00%	100.00%
CAP Rate	12.50%	12.00%
Illustrated Rate	7.14%	6.99%

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	<u>Feb</u>	<u>Mar</u>
<u>NL FlexLife IUL</u>		
Basic Strategy	3.25%	3.00%
Fixed Strategy *	3.25%	3.00%
SAR Interest Rate*	3.25%	3.00%
Point to Point - CAP Focus *		
Participation Rate	100.00%	100.00%
CAP Rate	12.50%	12.00%
Illustrated Rate	7.14%	6.99%
Point to Point - PRT Focus *		
Participation Rate	140.00%	140.00%
CAP Rate	10.00%	9.50%
Illustrated Rate	6.43%	6.19%
Point to Point - No Cap *		
Participation Rate	60.00%	55.00%
CAP Rate	NO CAP	NO CAP
Illustrated Rate	6.85%	6.32%
Point to Average *		
Participation Rate	120.00%	115.00%
CAP Rate	NO CAP	NO CAP
Illustrated Rate	7.13%	6.86%
Emerging Markets Point to Point*		
Participation Rate	100.00%	100.00%
CAP Rate	11.25%	10.75%
Illustrated Rate	6.07%	5.77%
Indexed Loan Account - Point to Point*		
Participation Rate	100.00%	100.00%
CAP Rate	12.50%	12.00%
Illustrated Rate	7.14%	6.99%

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	<u>Feb</u>	<u>Mar</u>
<u>LSW FlexLife II IUL</u>		
Basic Strategy	3.25%	3.00%
Indexed Loan Holding Account	3.25%	3.00%
Fixed Strategy *	3.25%	3.00%
SAR Interest Rate*	3.25%	3.00%
Point to Point - CAP Focus *		
Participation Rate	100.00%	100.00%
CAP Rate	12.50%	12.00%
Illustrated Rate	7.14%	6.99%
Point to Point - PRT Focus *		
Participation Rate	140.00%	140.00%
CAP Rate	10.00%	9.50%
Illustrated Rate	6.43%	6.19%
Point to Point - No Cap *		
Participation Rate	60.00%	55.00%
CAP Rate	NO CAP	NO CAP
Illustrated Rate	6.85%	6.32%
Point to Average *		
Participation Rate	120.00%	115.00%
CAP Rate	NO CAP	NO CAP
Illustrated Rate	7.13%	6.86%
Emerging Markets Point to Point*		
Participation Rate	100.00%	100.00%
CAP Rate	11.25%	10.75%
Illustrated Rate	6.07%	5.77%
Indexed Loan Account - Point to Point*		
Participation Rate	100.00%	100.00%
CAP Rate	12.50%	12.00%
Illustrated Rate	7.14%	6.99%

*** Rates apply to segment created on the 21st of the month**

	<u>Feb</u>	<u>Mar</u>
<u>NL FlexLife II IUL</u>		
Basic Strategy	3.25%	3.00%
Indexed Loan Holding Account	3.25%	3.00%
Fixed Strategy *	3.25%	3.00%
SAR Interest Rate*	3.25%	3.00%
Point to Point - CAP Focus *		
Participation Rate	100.00%	100.00%
CAP Rate	12.50%	12.00%
Illustrated Rate	7.14%	6.99%
Point to Point - PRT Focus *		
Participation Rate	140.00%	140.00%
CAP Rate	10.00%	9.50%
Illustrated Rate	6.43%	6.19%
Point to Point - No Cap *		
Participation Rate	60.00%	55.00%
CAP Rate	NO CAP	NO CAP
Illustrated Rate	6.85%	6.32%
Point to Average *		
Participation Rate	120.00%	115.00%
CAP Rate	NO CAP	NO CAP
Illustrated Rate	7.13%	6.86%
Emerging Markets Point to Point*		
Participation Rate	100.00%	100.00%
CAP Rate	11.25%	10.75%
Illustrated Rate	6.07%	5.77%
Indexed Loan Account - Point to Point*		
Participation Rate	100.00%	100.00%
CAP Rate	12.50%	12.00%
Illustrated Rate	7.14%	6.99%

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	<u>Feb</u>	<u>Mar</u>
<u>LSW Peak Life</u>		
Basic Strategy	3.25%	3.00%
Indexed Loan Holding Account	3.25%	3.00%
Fixed Strategy *	3.25%	3.00%
SAR Interest Rate*	3.25%	3.00%
Point to Point - CAP Focus *		
Participation Rate	100.00%	100.00%
CAP Rate	12.50%	12.00%
Illustrated Rate	7.14%	6.99%
Point to Point - PRT Focus *		
Participation Rate	140.00%	140.00%
CAP Rate	10.00%	9.50%
Illustrated Rate	6.43%	6.19%
Point to Point - No Cap *		
Participation Rate	60.00%	55.00%
CAP Rate	NO CAP	NO CAP
Illustrated Rate	6.85%	6.32%
Point to Average *		
Participation Rate	120.00%	115.00%
CAP Rate	NO CAP	NO CAP
Illustrated Rate	7.13%	6.86%
Emerging Markets Point to Point*		
Participation Rate	100.00%	100.00%
CAP Rate	11.25%	10.75%
Illustrated Rate	6.07%	5.77%
Indexed Loan Account - Point to Point*		
Participation Rate	100.00%	100.00%
CAP Rate	12.50%	12.00%
Illustrated Rate	7.14%	6.99%

* Rates apply to segment created on the 21st of the month

	<u>Feb</u>	<u>Mar</u>
<u>NL Peak Life</u>		
Basic Strategy	3.25%	3.00%
Indexed Loan Holding Account	3.25%	3.00%
Fixed Strategy *	3.25%	3.00%
SAR Interest Rate*	3.25%	3.00%
Point to Point - CAP Focus *		
Participation Rate	100.00%	100.00%
CAP Rate	12.50%	12.00%
Illustrated Rate	7.14%	6.99%
Point to Point - PRT Focus *		
Participation Rate	140.00%	140.00%
CAP Rate	10.00%	9.50%
Illustrated Rate	6.43%	6.19%
Point to Point - No Cap *		
Participation Rate	60.00%	55.00%
CAP Rate	NO CAP	NO CAP
Illustrated Rate	6.85%	6.32%
Point to Average *		
Participation Rate	120.00%	115.00%
CAP Rate	NO CAP	NO CAP
Illustrated Rate	7.13%	6.86%
Emerging Markets Point to Point*		
Participation Rate	100.00%	100.00%
CAP Rate	11.25%	10.75%
Illustrated Rate	6.07%	5.77%
Indexed Loan Account - Point to Point*		
Participation Rate	100.00%	100.00%
CAP Rate	12.50%	12.00%
Illustrated Rate	7.14%	6.99%

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